GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:838
ANSWERED ON:19.07.2002
INVESTMENT OF GPF AND PF IN CAPITAL MARKET
SHIVRAJ SINGH CHOUHAN

Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to invest GPF or Pension Funds in capital market for better earning;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANT G. GEETE)

(a), (b) and (c): There is no proposal to invest GPF balances in capital market. As regards investment ofpension funds, no Pension Fund exists in the central Government as of today and the question of investment in the capital market on that account does not arise. The investments of non-Government Provident Funds,Superannuation Funds and Gratuity Funds are carried out as per the `Investment Pattern` notified from time to time. A copy of the Investment Pattern, notified by the Government of India, to be followed by the non-Government Provident Funds Superannuation Funds and Gratuity Funds is annexed.